

What's Happening in Myanmar Market & Valuation

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Central section of Thanlyin Bridge successfully completed

バゴー川にかかるタンリン橋 3 の主要部分の工事が完了した。主要部分に続き、残る工事についても、2024 年の完成に向け引き続き工事が続けられている。

Learnt from: Eleven News (December 23, 2023)

Myanmar and China's CITIC to resume stalled deepwater port project

中国国営金融複合企業 CITIC グループの支援を一部受けているミャンマーの深水港プロジェクトは、長らく遅延していたが、工事が再開しつつあるようだ。これはラカイン州西部のチャウピューに所在する経済特別区で計画されているものだ。

Learnt from: Nikkei Asia News (December 29, 2023)

Another garment factory in Yangon closes, leaving 1,000 people unemployed

ヤンゴン管区のシュエピタール工業団地にある縫製工場、オナー・アパレルは、2月1日に工場を閉鎖すると通告した。中国資本のこの工場は、以前英国ブランドの製品を生産していた。同社の従業員は約 1,000 人で、そのほとんどが職を失う可能性がある。

Learnt from: Myanmar Japan News (January 5, 2024)

62 investments logged in Yangon Region in 2023

統計によると、2023 年ヤンゴン地域における国内外からの投資は 62 件だった。このうち 48 件は外国投資、3 件は合弁事業、残りの 13 件はミャンマー国内資本によるものだった。

Learnt from: Global News light of Myanmar (January 9, 2024)

"Stay in Myanmar and act responsibly" KDDI and Sumitomo Corporation declare business continuity

ミャンマー郵便電気通信(MPT)と共同でミャンマーで電気通信事業を運営している KDDI と住友商事は、ミャンマーに留まり、責任ある行動をとることでミャンマーを支援していくと公表した。

Learnt from: Myanmar Japan News (January 24, 2024)

Central section of Thanlyin Bridge successfully completed



Panoramic Progress: Construction of the Thanlyin Bridge 3 over the Bago River unveiled.

Construction of the main part of Thanlyin Bridge 3, spanning the Bago River, has been finished. Following the accomplishment of the main bridge, efforts are being accelerated to complete the remaining works in 2024. The development of the Thanlyin Bridge 3 will facilitate transport and connectivity between Yangon and Thanlyin cities and reduce traffic congestion.

Learnt from: Eleven News (December 23, 2023)

Myanmar and China's CITIC to resume stalled deepwater port project



A jetty for oil tankers is seen in Kyaukpyu, Myanmar. The nation plans to build a deepwater seaport in this township with China's backing.

Myanmar's long-delayed deepwater port project, backed in part by Chinese state-owned financial conglomerate CITIC Group, appears set to resume work. The port is planned for the special economic zone in Kyaukphyu, a township in western Rakhine State. It would serve a key terminus connecting the Chinese mainland with the Indian Ocean. The time frame for completion is unclear, but it is

reported that the goal is to restart the project as soon as possible. The port, in the works since the mid 2010s, was put on hold due to disruptions by the pandemic and political turn down in 2021. Under China's Belt and Road infrastructure initiative, the China-Myanmar Economic Corridor would traverse the Southeast Asian country to further Chinese trade with the Middle East, Africa and Europe. Kyaukphyu serves as the gateway in that vision by forming the endpoint for overland logistics channels from mainland China. The town also is cited for its strategic importance in military matters. Since 2021, many developed nations have distanced themselves from Myanmar's infrastructure projects. CITIC and other Chinese entities are working with authorities to establish a foothold in the business and security fronts.

Learnt from: Nikkei Asia News (December 29, 2023)

Another garment factory in Yangon closes, leaving 1,000 people unemployed



Honor Apparel Factory..

Honor Apparel, a garment factory located in Shwepyithar Industrial Park, Yangon Region, notified that the factory will be closed on February 1. The factory is Chinese-owned and previously produced products from British brands. The company has approximately 1,000 employees, most of whom are expected to lose their jobs. In the apparel industry, reports of human rights violations against factory workers are increasing, with Spanish fast fashion giant Zara, Irish clothing company Primark, and British retailer Marks & Spencer (M&S) and others have announced that

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they will suspend orders to Myanmar one after another.

Learnt from: Myanmar Japon News (January 5, 2024)

62 investments logged in Yangon Region in 2023

According to statistics, 62 local and foreign investments were made in Yangon region in 2023. Of these 48 were foreign investments, three were joint ventures, and Myanmar citizens made the remaining 13. Most investments were in the electricity, service and industrial sectors. Foreign direct investments created over 32,000 job opportunities and came from countries such as China, Japan, South Korea, Thailand and others. The endorsed enterprises covered a wide range of sectors, including the distribution of electricity from solar energy systems, oil production from grinding peanuts and sunflowers, purification and manufacturing of palm oil, dyeing and printing on fabrics and textiles, garment factories, warehousing and logistics services, hotel and tourism services and manufacturing various types of electrical wares and construction used grinding stones.

Learnt from: Global News Light of Myanmar (January 9, 2024)

“Stay in Myanmar and act responsibly” KDDI and Sumitomo Corporation declare business continuity

KDDI Corporation and Sumitomo Corporation, which are jointly operating telecommunications businesses in Myanmar with Myanmar Post and Telecommunications(MPT), will remain in Myanmar and continue providing support. A world-renowned human rights consultant hired by both companies recommended actions such as “ensuring the safety of all employees”, “continuing human rights due diligence.” and “dialogue with and support for trusted stakeholder,” which will help the people of Myanmar. It was also confirmed that maintaining and securing communication networks for the United States is important in terms of respecting

human rights. The companies will continue to support Myanmar in recognition of the contribution it will make by staying in Myanmar and acting responsibly. The corporations are aware that there are various opinions and they will take appropriate measures while paying close attention to changes in the situation while paying attention to ensuring the safety of local employees, their families, and other stakeholders.

Learnt from: Myanmar Japon News (January 24, 2024)