

What's Happening in Myanmar Market & Valuation

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Hong Kong's VPower ends involvement in two Myanmar power projects

香港証券取引所上場で電力事業を展開する VPower 社はミャンマーにおける発電所プロジェクト 2 か所からの撤退を決定した。2021 年 2 月以降の経済的混乱により多くの問題に直面していた。VPower 社が公開した契約リストには、ラカイン州のチャウ・ピューII プロジェクトとマンダレーのミンギャンIプロジェクトが既に記載されていない。

Learnt from: Myanmar Now News (August 31, 2023)

Panko Corporation to ramp up investment in Myanmar's apparel manufacturing sector

韓国資本のパンコ社は、綿衣料分野での投資を拡大する。同社は 2019 年バゴーに縫製工場を建設していた。

Learnt from: NP News (September 15, 2023)

Three foreign, domestic investments granted in Bago Region

バゴーエリアの外国投資委員会によれば、海外から 9.4 百万 US ドル、国内から 220.5 百万チャットの投資が同エリアにあったとのことだ。当該投資により 885 人相当の雇用が創出される。

Learnt from: Global News light of Myanmar (September 16, 2023)

The land price has become more than doubled in Nay Pyi Taw

ネピドーのミャンマー不動産開発協会によれば、ネピドーの不動産市場は以前に比べて価格がおおよそ 2 倍に上昇しているとのことだ。一方、プバティリ管区やダキナティリ管区、ピンマナ管区では、取引が殆ど確認されなかったと報告されている。

Learnt from: Yangon Media News (September 25, 2023)

Hong Kong's VPower ends involvement in two Myanmar power projects



Hong Kong's VPower ends involvement in two Myanmar power projects.

A Hong Kong-listed power generation company has pulled out of two power station projects in Myanmar after facing “challenging times” amid economic turmoil caused after February 2021. VPower Group confirmed in its half year results that it will not be renewing the contracts for two of the nine power stations it has a stake in across the country. It did not say which two projects it was pulling out of or give a specific reason for the decision. The latest list of contracts disclosed by VPower no longer names the Kyauk Phyu II project in Rakhine State and Myingyan I project in Mandalay Region. After “political events and social unrest” in February, the company dusted off its contingency plans to protect the safety of its employees and keep its power stations running amid “challenging times”. Although things had become relatively stable by late June, the company decided not to renew the contracts. Both power stations are fully owned by VPower and can produce a total of just under 200 megawatts between them. The contracts expired in March and June this year.

Learnt from: Myanmar Now New (August 31, 2023)

Panko Corporation to ramp up investment in Myanmar's apparel manufacturing sector



H&M is existing Myanmar.

PANKO Corporation from the Republic of Korea will expand its investment in the manufacturing of cotton, woven garments and fabric painting. Panko Corporation set up a garment factory in Bago in 2019, creating jobs for locals. Myanmar-based Olympus Asia Group and Korea's Panko Corporation have teamed up in 2016 with a view to building free-on-board (FOB) garment factories on 500 acres of land through 50-50 joint venture.

Learnt from: NP News (September 15, 2023)

Three foreign, domestic investments granted in Bago Region



Residential area in Yangon.

According to the Foreign Investment Committee in Bago Region, foreign investment at US\$ 9.4 million and domestic investment at Myanmar Kyats 220.5 million have entered into Bago Region. This investment will provide labour opportunities to 885 workers and it includes two foreign

investments and a Myanmar investment. From February 2021 to September 2023 in Bago Region, there was US\$ 188.495 million in foreign investment and Myanmar Kyat 75,456.275 million in Myanmar investment providing 9,451 employment opportunities.

Learnt from: Global News light of Myanmar (September 16, 2023)

The land price has become more than doubled in Nay Pyi Taw



A street within one of residential areas in Nay Pyi Taw.

According to the Myanmar Real Estate Development Association (Nay Pyi Taw), the real estate market in Nay Pyi Taw has become more than twice as expensive as before, and more people are buying to live there than to invest. In areas with good locations and other attributes, the price has increased up to 5 times, but the price is still cheaper than other big cities such as Yangon and Mandalay. In the past few months ago, large parcels of land were traded briskly, but currency, sales are stagnant and there are only buyers who intend to live not to invest. Nay Pyi Taw real estate transaction market is a bit slow currently. It is reported that there are few transactions in Pubbathiri Township, DakhinaThiri Township and Pyinmana Township.

Learnt from: Yangon Media News (September 25, 2023)