

What's Happening in Myanmar Market & Valuation

Vol. 62 - February 2023 -

MoU on Russia-Myanmar Ngapali Beach Resort Housing Complex signed

ロシア・ミャンマー友好協会と地元企業は、ラカイン州サンドウェ郡区のガパリ・ビーチ地区において、ロシア・ミャンマー・ガパリ・ビーチ・リゾート住宅複合プロジェクトの実施に関する覚書に署名した。一方、地元ツアー会社経営者や住民は、住宅建設より、むしろホテル建設やサンドウェ空港のアップグレードを要望している。

Learnt from: CNI Myanmar News (February 2, 2023)

Foreign investment drops sharply, China hits lowest in 10 years

2022年4月から2023年1月までのミャンマーへの外国投資は、14億7,600万米ドルと報告された。COVID-19の世界的蔓延前の2019年は年間50億米ドルだった。政情不安等により、大幅に低下した。

Learnt from: Myanmar Japon News (February 20, 2023)

About 53 percent completed for Yangon-Dala River Bridge construction

ミャンマー・韓国友好ヤンゴン・ダラ川橋建設工事の約53%が完成した。友好橋は、ケーブル鋼橋の中で最長かつ最大のものであり、海上貨物船が橋の下を通過するように設計されている。友好橋の全長は6,144フィートだ。

Learnt from: Myanmar Transparency News (February 20, 2023)

Singapore tops foreign direct investment from April 2022 to January 2023

外国投資統計によると、2022年4月から2023年1月までで、シンガポールが不動産、電力、製造部門で11億5,700万米ドルでトップだった。2位は香港、3位は中国だ。

Learnt from: World Bank Myanmar (January 26, 2023)

MoU on Russia-Myanmar Ngapali Beach Resort Housing Complex signed



Scene of Ngapali Beach.

The Russia-Myanmar Friendship Association and local companies have signed an MOU on implementation of Russia-Myanmar Ngapali Beach Resort Housing Complex Project in Ngapali Beach area in Thandwe Township, Rakhine State. The two sides also signed agreements on cooperation in the tourism. The Russian business delegation led by Bulochnikov has already visited and surveyed Ngapali Beach, and met with local authorities. Talks were also held about the potential for direct flights from Russia to this seaside resort. Beach resorts in Thailand both Pattaya and Phuket have attracted many thousands of Russian tourists during the last decade. After February, 2021, Russia and Myanmar increased cooperation and signed MoU agreements in sectors such as- energy, agriculture, banking, mining. Local tour-business owners and residents prefer constructing hotels and upgrading Thandwe airport rather than implementing the housing complex. It is for the reasons that if visas on arrival at Thandwe Airport are available, tourists arrivals from Thailand, will be increasing as currently their visits are delayed due to transit in Yangon. As only a few local and foreign travelers visit the beach, hoteliers

expect more tourists will come to the beach during Thingyan holidays.

Learnt from: CNI Myanmar News (February 2, 2023)

Foreign investment drops sharply, China hits lowest in 10 years

The Department of Investment and Company Administration (DICA) announced that foreign investment from April 2022 to January 2023 was US\$1.476 billion (approximately ¥198.5 billion). In 2019, before the outbreak of COVID-19, there was an annual inflow of US\$5 billion, but it has remained significantly lower due to political instability and other factors. By country, investment from Singapore amounted to US\$1,157 million (approximately ¥155.5 billion), accounting for 78% of the total, while investment from China remained at around US\$100 million (approximately ¥13.4 billion), which was the lowest over the past 10 years.

Learnt from: Myanmar Japon News (February 20, 2023)

About 53 percent completed for Yangon-Dala River Bridge construction



Yangon-Dala River Bridge under construction.

About 53 percent of the construction works of Myanmar –Korea friendship Yangon-Dala River Bridge has been completed. The Myanmar –Korea friendship (Dala) River Bridge is the longest and largest one among Cable Steel bridges and is designed to pass under the bridge for sea-going cargo vessels. The total length of the Myanmar – Korea friendship Bridge (Dala) is 6,144 feet. The

weight of the bridge is 75 tons per vehicle. The bridge has 160 feet high and 988 feet wide to pass sea-going vessels in Yangon River. The construction of Yangon-Dala Bridge project started in May 2019. Although the project is expected to be implemented in 2022, it was temporarily suspended due to COVID-19 pandemic. If the construction work of Yangon-Dala Bridge is completed, the transportation route of Yangon and Ayeyarwady regions will be better as well as the flow of commodity will become smooth and speedy.

Learnt from: Myanmar Transparency News (February 20, 2023)

Singapore tops foreign direct investment from April 2022 to January 2023

According to the April 2022 to January 2023 foreign direct investment (FDI, investment in special economic zones, etc.) statistics released by the Department of Investment and Company Administration (DICA), Singapore was the top with 1,157 million US dollars (about 155 billion yen). It is reported that the top investing sectors are real estate, power and manufacturing sectors. Second place was Hong Kong (12 companies) with \$165 million (approximately ¥22 billion), followed by China (36 companies) with \$105 million (approximately ¥14 billion). South Korea and Taiwan each had two companies, and Japan, the United Kingdom, and Belize each had one company. In addition, companies from Taiwan, China, Hong Kong, South Korea, India and Thailand have increased capital in existing projects.

Learnt from: Myanmar Japan News (February 21, 2023)